

HomeLend Lo Doc Loan

Our fully featured HomeLend Lo Doc loans do not require proof of income – just complete and sign an income declaration and accountant verification form with the standard home loan application. This saves you the hassle of working through payslips, tax returns and other documents when applying for a home loan.

Product Overview

	Homelend Term Loan	Homelend Home Line
Loan purpose	<ul style="list-style-type: none"> purchase or refinance* of an owner occupied or investment property debt consolidation* home equity loans* go-between bridging finance (term loan only) construction of a new residential property (term loan only) <p>*Restrictions may apply depending upon LVR and LMI approval</p>	
Interest rates	<p>Lo Doc: Choice of Lo Doc Variable rate or Lo Doc 1 to 5 year fixed rate</p> <p>Lo Doc Plus (60–70% LVR with no LMI): Lo Doc Plus Variable rate</p>	Lo Doc Home Line Variable rate
Application fee	Applicable – refer to your Mortgage Originator for further details	
Administration fee	Nil	\$150 p.a
Loan amounts	<ul style="list-style-type: none"> minimum \$10,000 up to \$2,000,000 depending on LVR and LMI approval 	<ul style="list-style-type: none"> minimum \$20,000 up to \$2,000,000 depending on LVR and LMI approval
Loan terms	5 – 30 year terms	25 year term
Statements	Bi-annually in December and June	Monthly on anniversary date of settlement
Interest calculated	Interest is calculated daily on the closing balance of the loan and is charged monthly	
Loan to valuation ratio (LVR)	<p>Lo Doc: Up to 80% plus capitalised LMI, subject to LMI criteria</p> <p>Lo Doc Plus: Up to 70%</p>	
Repayment frequency	<ul style="list-style-type: none"> weekly, fortnightly or monthly repayments (principal & interest) monthly repayments (interest only) 	<ul style="list-style-type: none"> If repayment is required, it will be due 28 days after statement is printed

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Voluntary repayments	<ul style="list-style-type: none">• variable rate: extra repayments may be made at any time without penalty• fixed rate: up to \$20,000p.a above minimum repayments may be made without penalty
Split loans	Available. Split your loan into more than one portion. Additional fees apply per split.
Redraw	Available, minimum redraw of \$500. Transact on available funds using ATM, EFTPOS and online/phone banking. Transaction fees may apply.
Credit increases	Available whilst on a Lo Doc Variable rate. Fees apply
Rate conversion	<ul style="list-style-type: none">• apply to convert to a standard rate at any time by providing proof of income. The income must at least match income declared in the original declaration of financial position. A Loan variation fee may apply• convert from the Lo Doc Variable rate to a Lo Doc Fixed term at any time. (term loan only) A Loan variation fee may apply
Offset facility	Available, ask about our HomeLend 100% Offset Loan Not available

